

TSX:ADCO | OTCQX:ADCOF

Adcore's Investor Presentation

November 2026

ADCORE

Disclaimer

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We Are Adcore

A leading AI marketing sales technology company. Adcore offers an unparalleled digital marketing solution, seamlessly managing and automating the digital marketing journey in an effortless and accessible way.

Adcore Inc. (TSX:ADCO) (OTCQX:ADCOF) was established in 2006. The Company employs over sixty people across six offices located in Tel Aviv Israel, Toronto Canada, Charlotte United States, Melbourne Australia, Hong Kong, and Shanghai Great China.

OUR VISION

Effortless Marketing

We believe marketing should be effortless and accessible to everyone.



Investment Thesis



Fast Growing

20% Gross profit YoY growth in Q3 2026



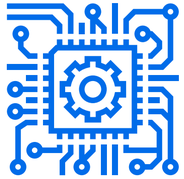
Good Margins

64% gross margins in Q3 2026



Profitable

$1M Adjusted EBITDA in 2025



Proprietary Technology

An all-inclusive marketing app suite for the complete media journey

Huge Addressable Market

Digital Ad spending
Worldwide, 2025-2028



$800B
(2025)

$965B
(2028)

21%
GROWTH

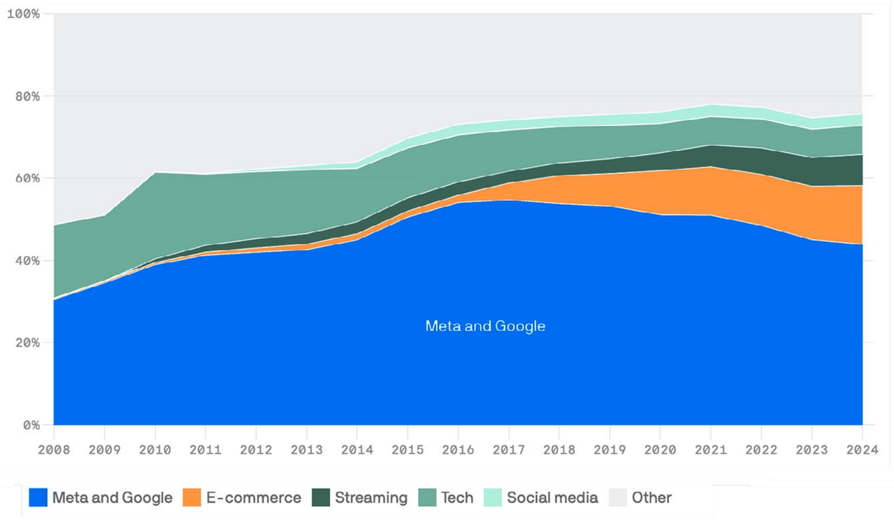
Source: Insider Intelligence

Tectonic Industry Changes

Google and Meta's ad dominance fades

Share of U.S. digital ad spend, by channel type

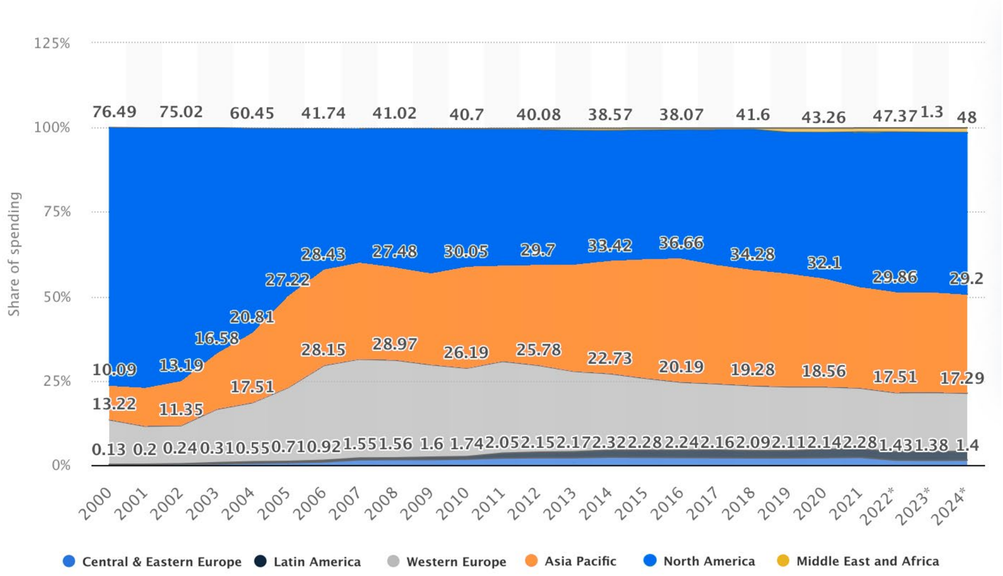
Annual; 2008–2024 (projected).



Source: axios

Raise of emerging markets and channels

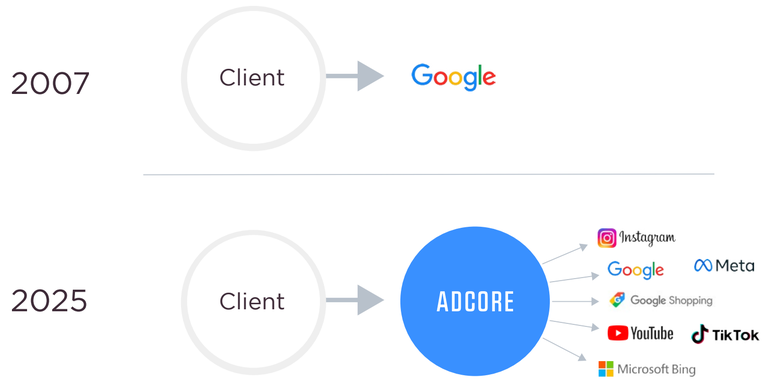
Distribution of internet advertising spending worldwide from 2000 to 2024, by region.



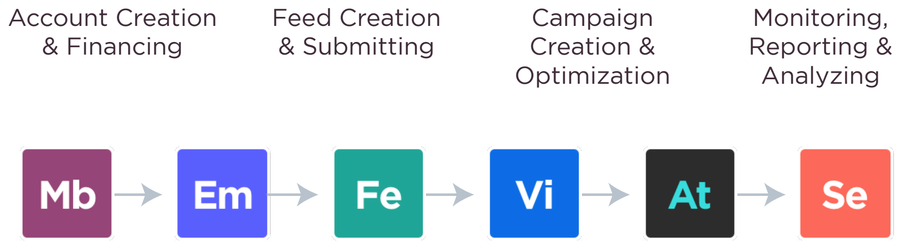
Source: statista

Adcore's Strategic Opportunities

Acting as a gateway to multi-regional and multi-channel reach



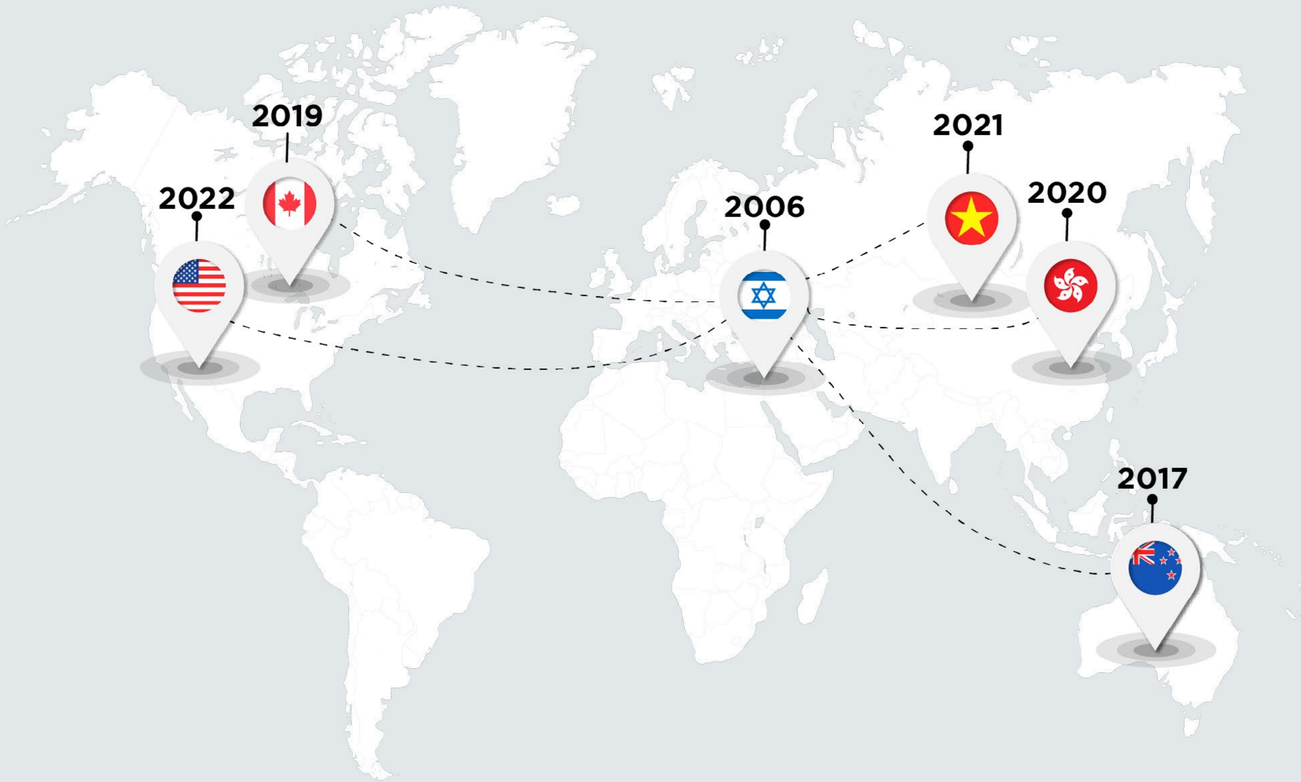
Complete oversight of the entire media journey



Marketing & Sales Strategy:

Geographical Expansion

The company's global presence ensures relevancy and connection with the local audience, helps drive business growth, and enhances its global footprint.

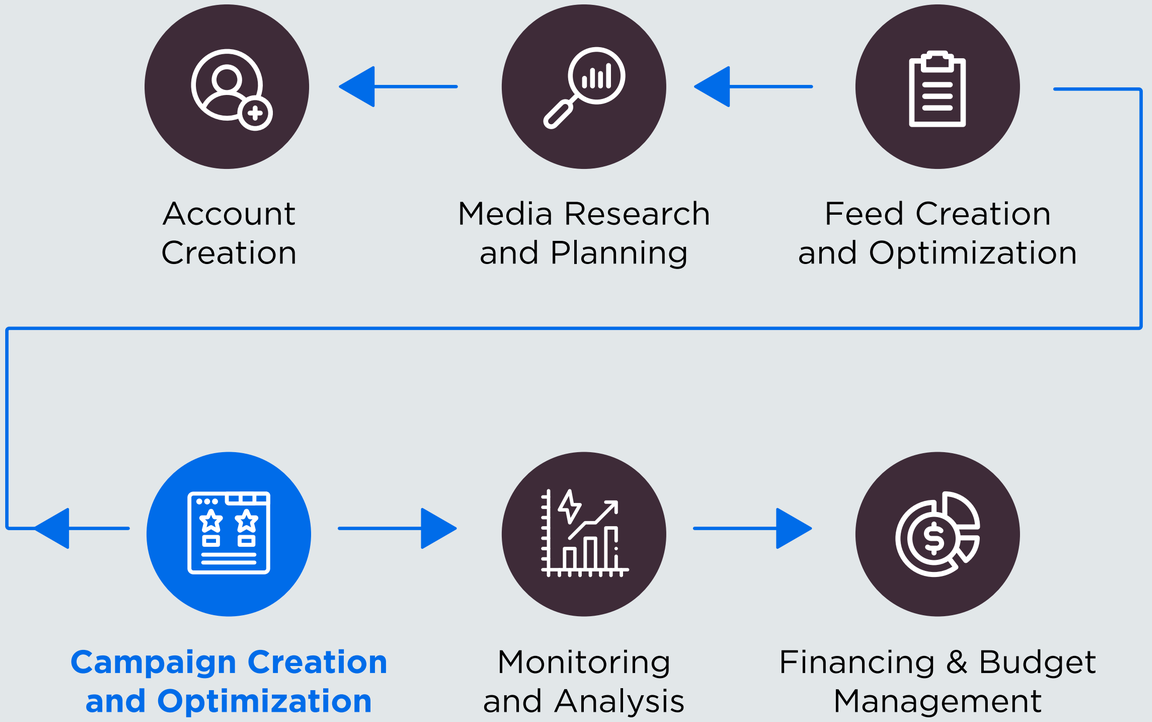


Marketing & Sales Strategy:

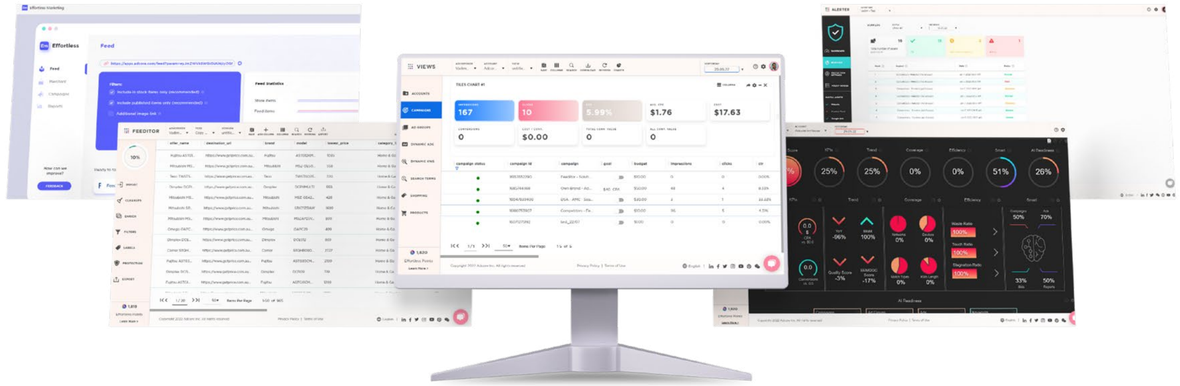
Vertical Integration

The vertical integration strategy brings together various elements of the marketing ecosystem.

This approach opens doors for multiple upselling and cross-selling opportunities.



Adcore Marketing Cloud



Our suite of marketing apps

Adcore’s marketing cloud provides marketers of all sizes with easy access to a wide range of essential marketing apps, all conveniently available in one place. This comprehensive solution enhances their performance effectively.

Adcore is poised to be a frontrunner in the digital marketing app segment, positioning itself as a dominant force in the industry.



Marketing Cloud

Alll essential marketing apps including feed creation, feed optimization, campaign management and analytics.



AI Studio

AI-powered creative automation tool that generates on-brand digital ad assets like banners & videos, ready to deploy across top advertising platforms.



Proposaly

Streamline and automate your sales process by integrating presentations, proposal creation, legal agreements, payments, and project updates into one platform.



Media Blast

Regain control of your advertising accounts with Media Blast.



Feeditor

Sell more products across more channels with effortless feed optimization.



Views

Build, optimize and automate your campaigns on Microsoft Ads, with the click of a button.



Alerter

Enable 24/7 monitoring of your website, data feeds, ad accounts and other digital assets.



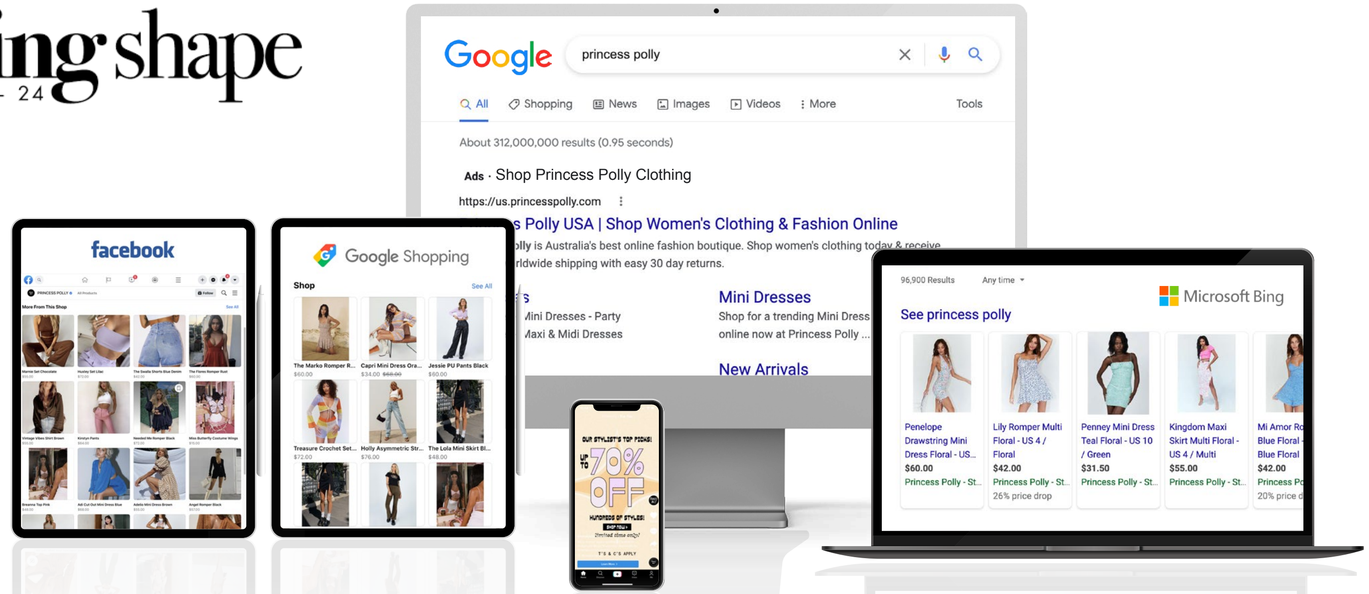
Effortless Feed

Generate, edit and promote your products feed with our free Shopify app.

Marketing Cloud In Action

One integrated technology to create & manage
digital ads across platforms

taking shape
SIZES 12 – 24



facebook

Instagram

Google

Google Shopping

YouTube

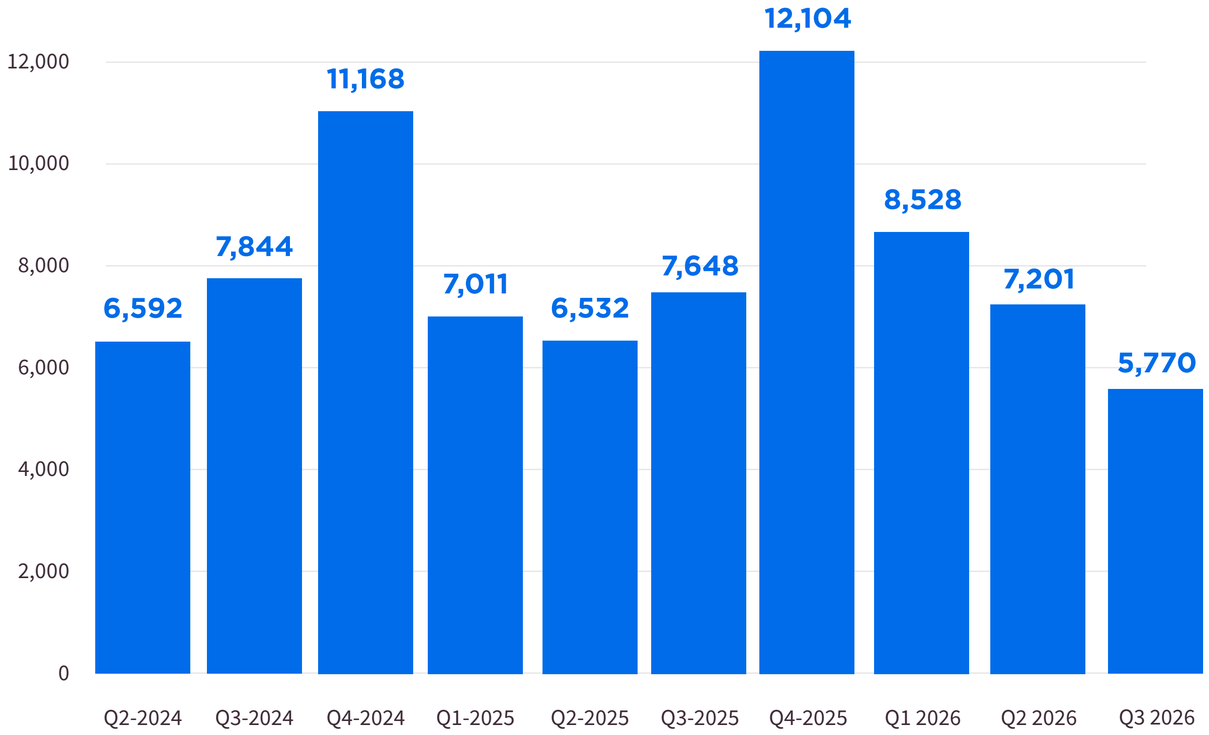
Microsoft Bing

TikTok

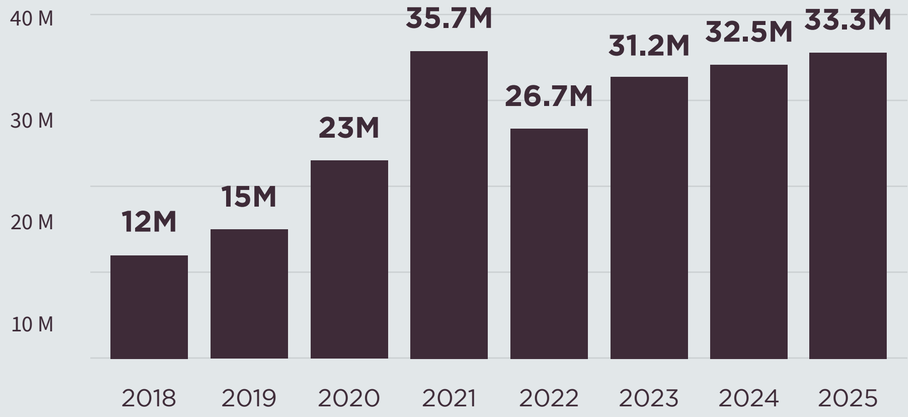
Solid Financial Model

CAD in thousands currency

Quarterly revenue

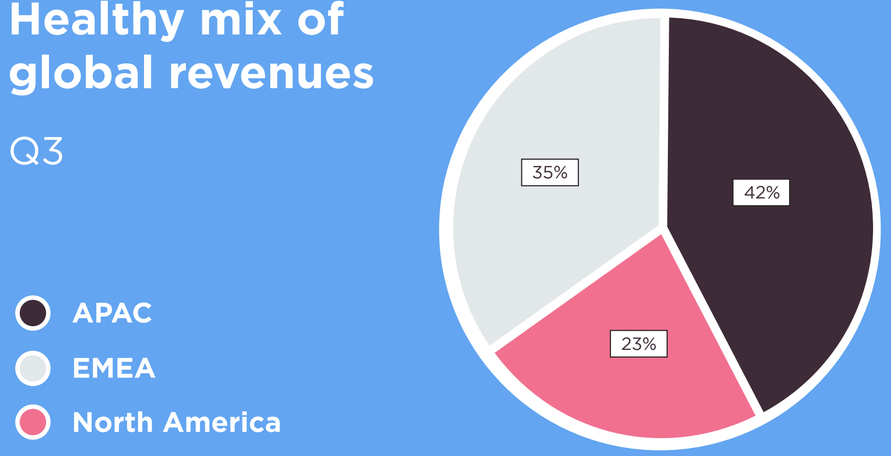


Yearly revenue



Healthy mix of global revenues

Q3

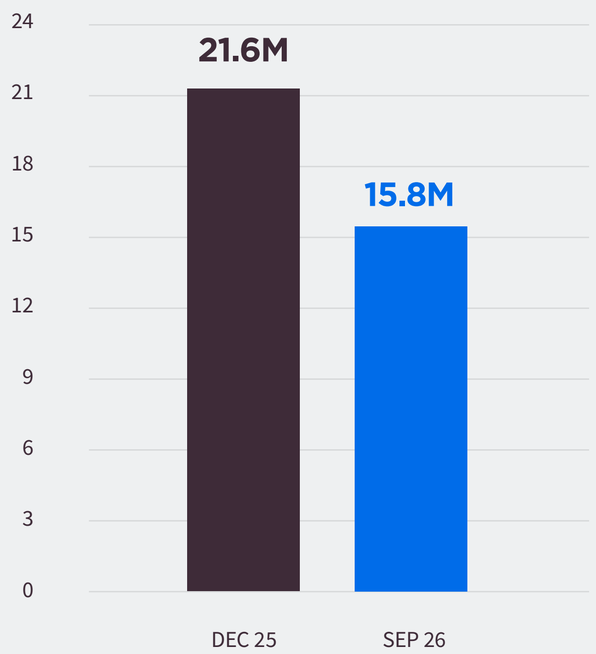


Q4 2025	Q1 2026	Q2 2026	Q3 2026
$12.1M Revenue	**$8.5M** Revenue	**$7.2M** Revenue	**$5.8M** Revenue
$3.8M Gross profit	**$3.1M** Gross profit	**$3.7M** Gross profit	**$3.7M** Gross profit
$0.5M Adjusted EBITDA	**$(0.3M)** Adjusted EBITDA	**$0.04M** Adjusted EBITDA	**$0.1M** Adjusted EBITDA
$5.1M Working capital	**$4.2M** Working capital	**$3.1M** Working capital	**$2.3M** Working capital

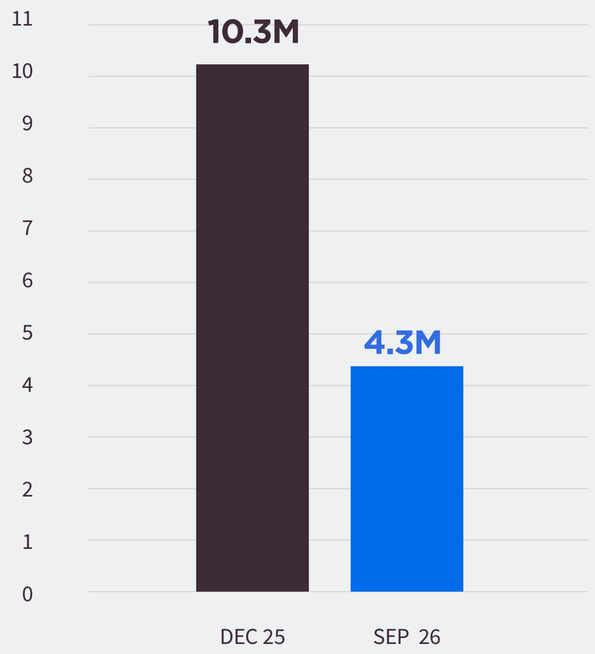


Solid Balance Sheet

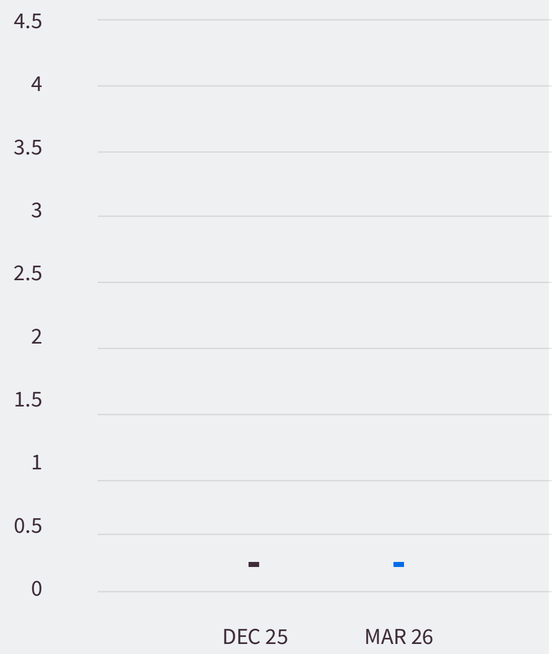
Total Assets



Cash Position



Debt Free



Capitalization Table & Comparables

Common Shares	61.0m	88%
Options, RSUs & Warrants	8.28m	12%
Fully Diluted	69.3m	100%
Founders/Management/Insiders	42.2m	69%
Trading Float (MGMT estimate)	18.8m	31%
Total accumulated shares canceled	4m	
Share Price - November 4, 2026	$0.145	
Market Capitalization - November 4, 2026	$8.8m	
Cash & Cash Equivalents - September 30, 2026	$4.3m	
Enterprise Value - November 9, 2026	$5.4m	
Latest Financing (IPO & PP)	MAY 2019	
Price ($)	0.50	
Type	UNITS	
Proceeds (Net)	$2.5m	

COMPANY NAME	TICKER	MARK CAP	ENTERPRISE VALUE (EV)	EV / GROSS PROFIT
Inuvo Inc	INUV US Equity	10.2	23.4	0.5
Illumin Holdings Inc	ILLM TO Equity	34.1	3.8	0.1
Fluent Inc	FLNT US Equity	150	176	2.3
PubMatic Inc	PUBM US Equity	1043.4	895	3.4
Criteo SA	CRTO US Equity	1073	892.2	0.6
Evertz Technologies Ltd	ET TO Equity	995.5	1021.4	3.3
DoubleVerify Holdings Inc	DV US Equity	2964.2	2758.4	3.1
Magnite Inc	MGNI US Equity	4577.3	4606.7	6.8
Kinaxis Inc	KXS TO Equity	5375	4880.9	8.7
Average				**3.2**
ADCORE	**ADCO TO**	**8.8**	**5.4**	**0.39**
			Upside	**719%**

Roundup: Adcore's Value Proposition



Tectonic Change

With the tectonic shifts in the advertising industry, we're perfectly poised to seize the opportunity.



Fast Growing

20% Gross profit YoY growth in Q3 2026



Proprietary Technology

Comprehensive oversight across each phase of the media journey.



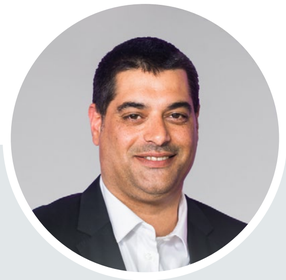
Plenty of Headroom

We currently manage a fraction of the global advertising budget, our potential for growth is tremendous.

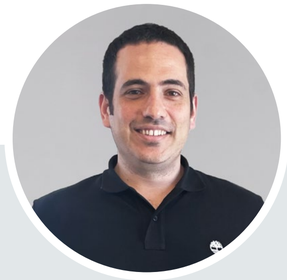
Key Leadership Team



Roy Nevo
COO



Omri Brill
CEO



Amit Konforty
CFO



Vadim Malkin
CTO



Ronit Moll
CDO Australia



Martijn van den Bemd
CPO & Investor Relations



Moon Tsang
GM Greater China



Zehavit Dan
Legal Counsel

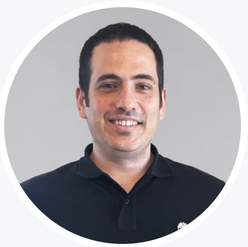
IR Contacts



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Thank You.

ADCORE